

## **Trust Services through FSTC Alliance Partnership Program For Defined Benefit Plans**

First State Trust Company's ("FSTC's") strategic alliance partnership program offers clients access to premier investment advisory services through an approved wealth management firm while FSTC provides professional trustee and administration services for the Plan. As part of the Program, FSTC will provide the following services for the Plan:

### **Trust Services for Defined Benefit Plans**

- Non-discretionary, Directed Corporate Trustee for ERISA Plans
- Monthly Employee Benefit Reporting Package with Consolidation
- Annual, *Certified* Employee Benefit Reporting Package with Consolidation
- 5500 Summary Report Provided to assist with completion of IRS Form 5500
- Dedicated Trust Officer Support and Daily Monitoring of Accounts
- Benefit Payments, Tax Withholding, and 1099-R Reporting Services
- Master Trust, Separate Account Unitization & Sub-Accounting Available
- Online Access to Accounts and Ad-hoc Reporting
- Fair Value Measurement / ASC820 Reporting
- Interaction with Authorized Parties including Financial Advisor, Actuary, Auditors, Investment Managers, and Administrators regarding inquiries or needs related to Plan

### **Benefit Payment Services for Defined Benefit Plans**

- Recurring and lump sum payments as directed by the Plan
- Monthly Electronic Pension Register
- ACH and Check Payment Options Available
- Tax Withholding and Annual 1099-R for Payees
- Annual Death Audit for Deceased Pensioners
- Online Access to Retiree Information and Payment Data
- Full-Service Option Available with Pensioner Call Center

Your approved Financial Advisor will provide the following investment advisory services as part of the Program:

### **Investment Advisory Services for Defined Benefit Plans**

- Personalized service and a central point of contact for the relationship
- A disciplined, multipart investment process

- Ongoing client communications and reporting
- Plan Sponsor education and support

*For a full range and description of available investment options, please consult your Financial Advisor.*