



**TRUST SERVICES
THROUGH
PARTNERSHIP
PROGRAM**

First State Trust Company's alliance enables clients to access premier investment advisory services through their Financial Advisor while FSTC handles the administration and oversight of the trust. This advisor-friendly model is explained in more detail here. As part of the Program, FSTC will provide the following administration services for the trust:

Administration Services for Trusts

- Impartial trust administration in accordance with the law and the trust document for the benefit of the trust beneficiaries, including current remainder beneficiaries.
- Review and execution of applicable principal and income accounting requirements.
- Development, execution and monitoring of an appropriate investment objective for trust assets. (when FSTC has investment discretion)
- Record retention of all trust activity including principal and income accounting.
- Interim and annual statements that reflect distributions, transactions, assets and market values.
- Calculation and payment of discretionary (if applicable) and mandatory beneficiary distributions in accordance with the trust document.
- Maintain physical and electronic records of the trust agreement and other related documentation.
- Annual federal and state trust tax return preparation, including K-1 information to beneficiaries.
- Work with your Wealth Advisors to develop and execute wealth and estate plans

Your Financial Advisor will provide the following investment advisory services as part of the Program:

Investment Advisory Services for Trust(s)

- Personalized service and a central point of contact for the relationship
- A disciplined, multipart investment process
- Ongoing client communications and reporting
- Access to the intellectual capital and global resources of Morgan Stanley

